

# TAUPA LITHUANIAN FEDERAL CREDIT UNION

368 West Broadway • South Boston, MA 02127

EQUITY LINE OF CREDIT APPLICATION					
<b>PLEASE CHECK ONE</b> <input type="checkbox"/> I/We hereby apply for a Credit Line of \$ _____ <input type="checkbox"/> INDIVIDUAL APPLICATION <input type="checkbox"/> JOINT APPLICATION <input type="checkbox"/> I/We hereby apply to increase my/our Credit Line to \$ _____ Date _____					
Purpose of Loan:					
Property Street Address		City	County	State	Zip
Legal Description (attach description if necessary)					
Owned by: Name(s) of Title Holder(s)			Annual Real Estate Taxes	Annual Insurance Cost \$	
Year Built			Home Purchase Price		
Date Purchased			Owner's Valuation	Assessed Value	
Date of Mortgage			Mortgage Balance		
Mortgage Held by Credit Union/Bank			Account Number		
This application is designed to be completed by the Applicant(s) with the lender's assistance. The Co-Applicant Section and all other Co-Applicant questions must be completed and the appropriate box(es) checked if <input type="checkbox"/> another person will be jointly obligated with the Applicant on the loan.					
<b>APPLICANT</b>			<b>CO-APPLICANT</b>		
Name			Name		
Customer of Lender	S.S.#	Date of Birth (MM/DD/YY)	Customer of Lender	S.S.#	Date of Birth (MM/DD/YY)
<input type="checkbox"/> Yes <input type="checkbox"/> No			<input type="checkbox"/> Yes <input type="checkbox"/> No		
Street Address		Home Phone	Street Address		Home Phone
City, State, Zip Code		Years There	City, State, Zip Code		Years There
Previous Address (Street, City, State)			Previous Address (Street, City, State)		
No. of Years Employed in Current Occupation		Self Employed	No. of Years Employed in Current Occupation		Self Employed
Occupation		<input type="checkbox"/> Yes <input type="checkbox"/> No	Occupation		<input type="checkbox"/> Yes <input type="checkbox"/> No
Employed by	Telephone #	Position	Employed by	Telephone #	Position
Employer's Address		Years There	Employer's Address		Years There
Previous Employer		Years There	Previous Employer		Years There
Dependents other than listed by Co-Applicants			Dependents other than listed by Co-Applicants		
Name, Address and Phone of Nearest Relative Not Living With You			Name, Address and Phone of Nearest Relative Not Living With You		
<b>GROSS MONTHLY INCOME</b>			<b>MONTHLY HOUSING EXPENSE</b>		
ITEM	APPLICANT	CO-APPLICANT	TOTAL	ITEM	MONTHLY AMOUNT
Base Empl. Income	\$	\$	\$	First Mortgage (P & I)	\$
Overtime				Other Financial (P & I)	
Bonuses				Hazard Insurance	
Commission				Real Estate Taxes	
Dividends / Interest				Mortgage Insurance	
Net Rental Income				Homeowners Assn. Dues	
Other Income				Other	
You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.				Total Monthly Payment	
				Utilities	
TOTAL	\$	\$	\$	TOTAL	\$
<b>DESCRIBE OTHER INCOME</b>					
You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.			Monthly Amount	RECIPIENT	
			\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT	
				<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT	
<b>CREDIT REFERENCES: Show all other installment debts, including Credit Union, Bank, Finance Companies, Department Stores and National Credit Cards. If there are no debts outstanding, list accounts paid in full (add additional sheets if necessary).</b>					
CREDIT TYPE, CREDITOR AND ACCOUNT NUMBER (SHOW IF JOINT OR INDIVIDUAL)	ORIG. AMOUNT	MAX. CREDIT LIMIT	UNPAID BALANCE	MO. PAYMENT OR RENT	THIS ACCOUNT IN NAME(S) OF
AUTO LOAN					<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER					<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER					<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER					<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER					<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT

This Statement and any other applicable supporting schedules may be completed jointly by any Co-Applicants if their assets and liabilities are sufficiently joined so that the Statement can be meaningful and fairly presented on a combined basis. Otherwise separate Statements and Schedules are required.

**ASSETS**

**LIABILITIES AND PLEDGED ASSETS**

Indicate by(\*) those liabilities or pledged assets which will be satisfied upon sale of real estate owned or upon refinancing of subject property.

STATEMENT OF ASSETS AND LIABILITIES

Description	Cash or Market Value	Creditors' Name, Address and Account Number	Acct. Name If Not Applicant's	Mo. Payment and Mos. Left to Pay	Unpaid Balance
Cash on Hand	\$	Installment Debts (Include "Revolving" Charge Accounts)		\$ Pmt. / Mos.	
Checking and Savings Accounts (Show name of Institutions / Acct.Nos.)					
Stocks and Bonds (No. / Description)					
Life Insurance Net Cash Value Face Amount \$					
<b>SUBTOTAL LIQUID ASSETS</b>	\$	Automobile Loans			
Real Estate Owned (Enter Market Value From Schedule of Real Estate Owned)		Real Estate Loans			
Vested Interest in Retirement Fund					
Net Worth of Business Owned (ATTACH FINANCIAL STATEMENT)					
Automobiles (Make and Year)		Other Debts Including Stock Pledges			
Furniture and Personal Property		Alimony, Child Support and Separate Maintenance Payment Owed to:			
Other Assets (Itemize)					
		<b>TOTAL MONTHLY PAYMENTS</b>		\$	
<b>TOTAL ASSETS (A)</b>	\$	<b>NET WORTH (A minus B)</b>		<b>TOTAL LIABILITIES (B)</b>	\$

**SCHEDULE OF REAL ESTATE OWNED (If Additional Properties Owned Attach Separate Schedule)**

Address of Property (indicate S if Sold, PS if Pending Sale or R if Rental is being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Taxes, Insurance Maintenance and Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
<b>TOTALS</b>		\$	\$	\$	\$	\$	\$

We intend to apply for joint credit.

Applicant's Initials \_\_\_\_\_

Co-Applicant's Initials \_\_\_\_\_

**AGREEMENT:** The undersigned applies for the loan indicated in this application to be secured by a mortgage on the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application. The Lender may obtain a consumer credit report on any one or more of the undersigned at any time in connection with the loan to which this application applies. The original or a copy of this application will be retained by the Lender, even if the loan is not granted.

I/We fully understand that it is a federal crime punishable by fine or imprisonment, or both to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

By signing below, you acknowledge receipt of a copy of the disclosures required by Federal Regulation Z, Section 226.5b. The disclosures required by this section are the brochure entitled Consumer Guide on Home Equity Lines of Credit and the Important Terms of Our Equity Revolving Line of Credit disclosure.

Applicant's Signature \_\_\_\_\_

Date \_\_\_\_\_

Co-Applicant's Signature \_\_\_\_\_

Date \_\_\_\_\_

**FOR LENDER USE ONLY**

Interviewer's Signature \_\_\_\_\_

Date \_\_\_\_\_

This application was taken  Face-to-Face Interview  Mail  Telephone  Internet

Approved \$ \_\_\_\_\_  Disapproved

Date \_\_\_\_\_